



Republic of the Philippines
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila



Press Release

MIXED RESULTS AT TREASURY BONDS AUCTION

MANILA, Philippines, 25 June 2025 – The Auction Committee fully awarded the reissued Treasury Bond (T-bond) series FXTN 07-64 and partially awarded FXTN 25-12 as part of the dual tranche T-bond auction today. With a remaining term of 2 years and 10 months, FXTN 07-64 fetched an average rate of 5.760%, lower than the current secondary market rate. The auction was 2.0 oversubscribed with total tenders amounting to P40.7 billion, of which the full program of P20.0 billion was accepted.

For FXTN 25-12, with a remaining maturity of 24 years and 7 months, the Auction Committee was able to partially award P15.1 billion out of the P20 billion offering at an average rate of 6.649%. The auction received total tenders reaching P22.6 billion or 1.1 times the original offer.

With its decision, the Committee raised a total of P35.1 billion for the auction, bringing the outstanding volume for FXTN 07-64 and 25-12 to P321.4 billion and P65.1 billion, respectively.

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