

National Government Cash Operations Report ^{/p}
CY 2025
(In Million Pesos)

| <i>Particulars</i> | <i>Jan</i> | <i>Feb</i> | <i>Mar</i> | <i>Apr</i> | <i>May</i> | <i>Total</i> |
|-------------------------------|---------------------------|---------------------------|---|---------------------------|---------------------------|-----------------------------|
| Revenues | <u>467,147</u> | <u>251,767</u> | <u>279,253</u> | <u>522,055</u> | <u>433,090</u> | <u>1,953,312</u> |
| Tax Revenues | <u>437,535</u> | <u>234,347</u> | <u>259,630</u> | <u>497,980</u> | <u>322,895</u> | <u>1,752,387</u> |
| BIR | 355,096 | 159,653 | 175,660 | 420,527 | 242,704 | 1,353,640 |
| <i>of which:</i> | | | | | | |
| Documentary Stamp | 0 | 1,212 | 131 | 5,885 | 1,764 | 8,992 |
| Tax Expenditures | 0 | 7,930 | 157 | 15 | 63 | 8,165 |
| BOC | 79,254 | 71,765 | 80,359 | 74,701 | 75,657 | 381,736 |
| <i>of which:</i> | | | | | | |
| Tax Expenditures | 0 | 29 | 1,800 | 298 | 267 | 2,394 |
| Other Offices | 3,185 | 2,929 | 3,611 | 2,752 | 4,534 | 17,011 |
| Non-tax Revenues | <u>29,612</u> | <u>17,420</u> | <u>19,623</u> | <u>24,075</u> | <u>110,195</u> | <u>200,925</u> |
| BTr Income | 15,744 | 7,921 | 8,676 | 13,837 | 83,022 | 129,200 |
| Fees and Charges* | 2,144 | 1,212 | 1,610 | 1,694 | 453 | 7,113 |
| Privatization | 0 | 19 | 302 | 155 | 777 | 1,253 |
| Income from Malampaya | 433 | 593 | 986 | 932 | 569 | 3,513 |
| Other non-tax* | 11,291 | 7,609 | 8,048 | 7,281 | 25,374 | 59,603 |
| Grants | 0 | 66 | 1 | 176 | 0 | 243 |
| Expenditures | <u>398,785</u> | <u>423,211</u> | <u>622,200</u> ^{r/} | <u>454,756</u> | <u>578,241</u> | <u>2,477,193</u> |
| Allotment to LGUs | 86,112 | 102,016 | 101,127 | 93,115 | 93,409 | 475,779 |
| Interest Payments | 104,435 | 48,445 | 88,121 | 46,446 | 69,954 | 357,401 |
| Tax Expenditures | 0 | 9,171 | 2,088 | 6,198 | 2,094 | 19,551 |
| Subsidy | 4,385 | 7,574 | 10,630 | 14,544 | 7,916 | 45,049 |
| Equity | 0 | 48 | 811 | 31 | 74 | 964 |
| Net Lending | 0 | 0 | 555 | 763 | 549 | 1,867 |
| NG Disbursements | 203,853 | 255,957 | 418,868 | 293,659 | 404,245 | 1,576,582 |
| Surplus/(-)Deficit | 68,362 | -171,444 | -342,947 ^{r/} | 67,299 | -145,151 | -523,881 |
| Financing | <u>211,066</u> | <u>335,842</u> | <u>97,212</u> | <u>155,608</u> | <u>182,212</u> | <u>981,940</u> |
| External (Net) | <u>59,183</u> | <u>195,163</u> | <u>-60,450</u> | <u>-59,275</u> | <u>-3,846</u> | <u>130,775</u> |
| External (Gross) | 60,941 | 198,751 | 34,650 | 5,350 | 6,247 | 305,939 |
| Less: Amortization | 1,758 | 3,588 | 95,100 | 64,625 | 10,093 | 175,164 |
| Domestic (Net) | <u>151,883</u> | <u>140,679</u> | <u>157,662</u> | <u>214,883</u> | <u>186,058</u> | <u>851,165</u> |
| Domestic (Gross) | 152,200 | 140,800 | 157,800 | 384,710 | 186,058 | 1,021,568 |
| Less: Amortization** | 317 | 121 | 138 | 169,827 | 0 | 170,403 |
| Change-In-Cash*** | 1,230,828 | 110,748 | -325,560 | 188,934 | -23,410 | 1,181,540 |

Notes:

This version recognizes the actual domestic amortization including those serviced by the BSF to reflect the actual net borrowings of NG, consistent with BESF format.

* For updating. Fees and charges are based on NGAs' submission, and those not yet identified as such are recorded under Other non-tax

** Domestic amortization includes principal repayments to creditor including those serviced by the BSF

*** Includes non-budgetary cash transactions

^{r/} Amount was adjusted due to trust transactions

^{/p} - preliminary

Source: COR(FPAD-RS)
last update: 26Jun2025