

NATIONAL GOVERNMENT FINANCING
CY 2025
(In Million Pesos)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Total</i>
Financing	<u>211,066</u>	<u>335,842</u>	<u>97,212</u>	<u>155,608</u>	<u>182,212</u>	<u>256,270</u>	<u>1,238,210</u>
External (Net)	<u>59,183</u>	<u>195,163</u>	<u>(60,450)</u>	<u>(59,275)</u>	<u>(3,846)</u>	<u>88,745</u>	<u>219,520</u>
External (Gross)	<u>60,941</u>	<u>198,751</u>	<u>34,650</u>	<u>5,350</u>	<u>6,247</u>	<u>96,412</u>	<u>402,351</u>
Project Loan ^{1/}	4,652	6,786	5,739	5,350	6,247	10,305	39,079
Program Loans	56,289	0	28,911	0	0	86,107	171,307
Global Bonds ^{2/}	0	191,965	0	0	0	0	191,965
Less: Amortization	1,758	3,588	95,100	64,625	10,093	7,667	182,831
Domestic (Net)	<u>151,883</u>	<u>140,679</u>	<u>157,662</u>	<u>214,883</u>	<u>186,058</u>	<u>167,525</u>	<u>1,018,690</u>
Domestic Borrowings (Gross)	<u>152,200</u>	<u>140,800</u>	<u>157,800</u>	<u>384,710</u>	<u>186,058</u>	<u>167,579</u>	<u>1,189,147</u>
Treasury Bills (Net)	12,200	10,800	25,400	17,710	26,300	39,900	132,310
Fixed Rate Treasury Bonds	140,000	130,000	132,400	67,000	159,758	127,679	756,837
Fixed Rate Treasury Notes	0	0	0	300,000	0	0	300,000
Less: Amortization	317	121	138	169,827	0	54	170,457

Notes:

This version follows the GFSM 2014 concept wherein reporting of amortization reflect the actual principal repayments to creditor including those serviced by the BSF while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ Excludes Prior years CRC

2/ Feb - Multi-tranche Global Bonds - 10YR USD 1.25 Billion and 25YR USD 1.0Billion (Total of USD 2.25 Billion) and EURO 1 Billion

last update: 24Jul2025