

BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operations Report ^{/p}

CY 2025

(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Total
Revenues	<u>467,147</u>	<u>251,767</u>	<u>279,253</u>	<u>522,055</u>	<u>433,090</u>	<u>306,906</u>	<u>2,260,218</u>
Tax Revenues	<u>437,535</u>	<u>234,347</u>	<u>259,630</u>	<u>497,980</u>	<u>322,895</u>	<u>280,115</u>	<u>2,032,502</u>
BIR	355,096	159,653	175,660	420,527	242,704	200,524	1,554,164
of which:							
Documentary Stamp	0	1,212	131	5,885	1,764	3,433	12,425
Tax Expenditures	0	7,930	157	15	63	2,815	10,980
BOC	79,254	71,765	80,359	74,701	75,657	77,035	458,771
of which:							
Tax Expenditures	0	29	1,800	298	267	231	2,625
Other Offices	3,185	2,929	3,611	2,752	4,534	2,556	19,567
Non-tax Revenues	<u>29,612</u>	<u>17,420</u>	<u>19,623</u>	<u>24,075</u>	<u>110,195</u>	<u>26,791</u>	<u>227,716</u>
BTr Income	15,744	7,921	8,676	13,837	83,022	16,066	145,266
Fees and Charges*	1,979	1,067	1,577	1,700	1,188	664	8,175
Privatization	0	19	302	155	777	13	1,266
Income from Malampaya	433	593	986	932	569	537	4,050
Other non-tax*	11,456	7,754	8,081	7,275	24,639	9,503	68,708
Grants	0	66	1	176	0	8	251
Expenditures	<u>398,785</u>	<u>423,211</u>	<u>622,200</u> ^{r/}	<u>454,756</u>	<u>578,241</u>	<u>548,518</u>	<u>3,025,711</u>
Allotment to LGUs	86,112	102,016	101,127	93,115	93,409	95,520	571,299
Interest Payments	104,435	48,445	88,121	46,446	69,954	57,420	414,821
Tax Expenditures	0	9,171	2,088	6,198	2,094	6,479	26,030
Subsidy	4,385	7,574	10,630	14,544	7,916	7,449	52,498
Equity	0	48	811	31	74	69	1,033
Net Lending	0	0	555	763	549	406	2,273
NG Disbursements	203,853	255,957	418,868	293,659	404,245	381,175	1,957,757
Surplus/(-)Deficit	68,362	-171,444	-342,947 ^{r/}	67,299	-145,151	-241,612	-765,493
Financing	<u>211,066</u>	<u>335,842</u>	<u>97,212</u>	<u>155,608</u>	<u>182,212</u>	<u>256,270</u>	<u>1,238,210</u>
External (Net)	<u>59,183</u>	<u>195,163</u>	<u>-60,450</u>	<u>-59,275</u>	<u>-3,846</u>	<u>88,745</u>	<u>219,520</u>
External (Gross)	60,941	198,751	34,650	5,350	6,247	96,412	402,351
Less: Amortization	1,758	3,588	95,100	64,625	10,093	7,667	182,831
Domestic (Net)	<u>151,883</u>	<u>140,679</u>	<u>157,662</u>	<u>214,883</u>	<u>186,058</u>	<u>167,525</u>	<u>1,018,690</u>
Domestic (Gross)	152,200	140,800	157,800	384,710	186,058	167,579	1,189,147
Less: Amortization**	317	121	138	169,827	0	54	170,457
Change-In-Cash***	1,230,828	110,748	-325,560	188,934	-23,410	-90,087	1,091,453

Notes:

This version recognizes the actual domestic amortization including those serviced by the BSF to reflect the actual net borrowings of NG, consistent with BESF format.

* For updating, Fees and charges are based on NGAs' submission, and those not yet identified as such are recorded under Other non-tax

** Domestic amortization includes principal repayments to creditor including those serviced by the BSF

*** Includes non-budgetary cash transactions

r/ Amount was adjusted due to trust transactions

/p - preliminary

Source: COR(FPAD-RS)

last update: 24Jul2025