DEBT INDICATORS												
Particulars	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024)25		
							Jan	Feb	Mar	Apr	May	Jun
A. National Government (NG) Debt												
NATIONAL GOVERNMENT OUTSTANDING DEBT *	7.731.290	9,795,006	11,728,549	13,418,860	14.616.267	16.051.302	16.312.772	16,632,029	16.683.985	16,752,675	16,918,881	17.267.328
Growth rate (%)	6.0%	26.7%	19.7%	14.41%	8.9%	9.8%	1.6%	2.0%	0.3%	0.4%	1.0%	2.1%
Domestic (P Million)	5,127,600	6,694,687	8,170,414	9,208,387	10,017,930			11,223,709			11,780,519	
Growth rate (%)	7.3%	30.6%	22.0%	12.70%	8.8%	9.1%	1.4%	1.3%	1.4%	1.9%	1.6%	1.4%
External (P Million) Growth rate (%)	2,603,690 3.5%	3,100,319 19.1%	3,558,135 14.8%	4,210,473 18.33%	4,598,337 9.2%	5,120,887 11.4%	5,228,682 2.1%	5,408,320 3.4%	5,304,447 -1.9%	5,162,117 -2.7%	-0.5%	5,316,922 3.5%
(US\$ Million)	51,252	64,562	69,803	75,436	82,976	88,525	89,571	93,263	92,606	92,291	92,392	94,308
Growth rate (%)	7.1%	26.0%	8.1%	8.1%	10.0%	6.7%	1.2%	4.1%	-0.7%	-0.3%	0.1%	2.1%
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Domestic External	66.3% 33.7%	68.3% 31.7%	69.7% 30.3%	68.6% 31.4%	68.5% 31.5%	68.1% 31.9%	67.95% 32.05%	67.48% 32.52%	68.21% 31.79%	69.19% 30.81%	69.63% 30.37%	69.21% 30.79%
% of GNI	00.770	0170	00.070	01.170	01.070	01.070	02.0070	02.0270	01070	00.0170	00.07.70	00.7070
Total NG Debt	36.0%	50.7%	58.3%	57.5%	54.2%	53.7%			54.6%			55.2%
Domestic External	23.9% 12.1%	34.7% 16.1%	40.6% 17.7%	39.5% 18.1%	37.1% 17.0%	36.6% 17.1%			37.3% 17.4%			38.2% 17.0%
% of GDP	12.170	10.170	17.770	10.170	17.070	17.170			17.470			17.070
Total NG Debt	39.6%	54.6%	60.4%	60.9%	60.1%	60.7%			62.0%			63.1%
Domestic External	26.3%	37.3%	42.1%	41.8%	41.2%	41.3%			42.3%			43.6%
External PV TYPE OF CURPENCY	13.3%	17.3%	18.3%	19.1%	18.9%	19.4%	40 040 770	40 000 000	19.7%	40 750 677	40.040.004	19.4%
BY TYPE OF CURRENCY Peso Denominated (P Million)	7,731,290 5,231,878	9,795,006 6,800,356	8,149,273	9,146,312	9,914,465			16,632,029 11,112,900			16,918,881 11,676,491	
Growth rate (%)	7.2%	30.0%	19.8%	12.2%	8.4%	9.1%	1.4%	1.3%	1.4%	1.9%	1.7%	1.4%
Foreign Currency Denominated (P Million)	2,499,412	2,994,650	3,579,276	4,272,548	4,701,802	5,231,288	5,340,590	5,519,129	5,413,229	5,267,052	5,242,390	5,423,128
Growth rate (%)	3.6%	19.8%	19.5%	19.4%	10.0%	11.3%	2.1%	3.3%	-1.9%	-2.7%	-0.5%	3.4%
(US\$ Million) % Distribution	49,199 100.0%	62,361 <u>100.0%</u>	70,218 100.0%	76,548	84,843 100.0%	90,433 100.0%	91,488 100.0%	95,174 100.0%	94,505 100.0%	94,167 100.0%	94,262 100.0%	96,192 100.0%
Local	67.67%	69.43%	69.48%	100.0% 68.16%	67.83%	67.41%	67.26%	66.82%	67.55%	68.56%	69.01%	68.59%
Foreign	32.33%	30.57%	30.52%	31.84%	32.17%	32.59%	32.74%	33.18%	32.45%	31.44%	30.99%	31.41%
BY TYPE OF INSTRUMENT	7,731,290			13,418,860	14,616,267			16,632,029			16,918,881	
Loans Debt Securities	980,479 6,750,811	1,312,836 8.482.170	1,574,402 10,154,147	1,883,179 11.535.681	2,113,968 12,502,299	2,439,022 13,612,280	2,524,004 13,788,768	2,525,806 14,106,223	2,531,086	2,479,729 14,272,946	2,468,942 14,449,939	2,602,553 14,664,775
BY MATURITY **	0,700,011	0,402,110	10,104,147	11,000,001	12,002,200	10,012,200	10,700,700	14,100,220	14,102,000	14,212,040	14,440,000	14,004,770
Amount in pesos	7,731,290	9,795,006	11,728,549	13,418,860	14,616,267	16,051,302	16,312,772	16,632,029	16,683,985	16,752,675	16,918,881	17,267,328
Short-term	491,131	956,040	796,143	410,361	544,892	754,168	766,368	777,168	802,568	820,278	846,578	886,478
Medium-term Long-term	1,374,313 5,865,846	2,251,787 6,587,179	2,763,567 8,168,839	2,988,555 10,019,944	2,491,680 11,579,695	2,324,054 12,973,080	2,325,937 13,220,466	2,325,649 13,529,212	2,324,735	2,193,594	2,192,853 13,879,450	2,195,092 14 185 758
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Short-term	6.4%	9.8%	6.8%	3.1%	3.73%	4.70%	4.70%	4.67%	4.81%	4.90%	5.00%	5.13%
Medium-term Long-term	17.8% 75.9%	23.0% 67.3%	23.6% 69.6%	22.3% 74.7%	17.05% 79.22%	14.48% 80.82%	14.26% 81.04%	13.98% 81.34%	13.93% 81.26%	13.09% 82.01%	12.96% 82.04%	12.71% 82.15%
DOMESTIC DEBT (P Million)	75.570	07.570	03.070	74.770	0.00	00.02 /0	01.0470	01.5470	01.2070	02.0170	02.0470	02.1370
By Maturity	5,127,600	6,694,687	8,170,414	9,208,387	10,017,930			11,223,709			11,780,519	
Short-term	491,131	956,040 2,059,390	796,143 2,568,806	410,361	544,892	754,168	766,368	777,168	802,568	820,278	846,578	886,478
Medium-term Long-term	1,268,415 3,368,054	3,679,257	4,805,465	2,745,544 6,052,482	2,273,568 7,199,470	2,161,897 8,014,350	2,162,485 8,155,236	2,162,056 8,284,485	2,161,265 8,415,705	2,089,669 8,680,611	2,089,315 8,844,626	2,090,165 8,973,763
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Short-term	9.6%	14.3%	9.7%	4.5%	5.4%	6.9%	6.9%	6.9%	7.1%	7.1%	7.2%	7.4%
Medium-term Long-term	24.7% 65.7%	30.8% 55.0%	31.4% 58.8%	29.8% 65.7%	22.7% 71.9%	19.8% 73.3%	19.5% 73.6%	19.3% 73.8%	19.0% 74.0%	18.0% 74.9%	17.7% 75.1%	17.5% 75.1%
By Type of Borrowing	5,127,600	6,694,687	8,170,414	9,208,387	10,017,930	10,930,415	11,084,090		11,379,538	11,590,558	11,780,519	
Treasury Bills a/	486,170	949,479	796,143	410,361	529,892	754,168	766,368	777,168	802,568	820,278	846,578	886,478
Treasury Bonds/Notes a/ Loans	4,640,482 948	5,744,260 948	7,374,115 156	8,797,870 156	9,487,882 156	10,176,090 156	10,317,565 156	10,446,385 156	10,576,814 156	10,770,124 156	10,933,785 156	11,063,772 156
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Treasury Bills	9.5%	14.2%	9.7%	4.5%	5.3%	6.9%	6.9%	6.9%	7.1%	7.1%	7.2%	7.4%
Treasury Bonds Loans	90.5% 0.0%	85.8% 0.0%	90.3% 0.0%	95.5% 0.0%	94.7% 0.0%	93.1% 0.0%	93.1% 0.0%	93.1% 0.0%	92.9% 0.0%	92.9% 0.0%	92.8% 0.0%	92.6% 0.0%
By Type of Liability	5,127,600		8,170,414		10,017,930			11,223,709			11,780,519	
Loans	948	948	156	156	156	<u>156</u>	156	<u>156</u>	156	<u>156</u>	156	<u>156</u>
Direct Liabilities	156	156	156	156	156	156	156	156	156	156	156	156
Assumed Liabilities b/ Debt Securities	792 5,126,652	792 6,693,739	0 8,170,258	9.208.231	0 10,017,774	0 10,930,259	0 11.083.934	0 11,223,553	0 11.379.382	0 11.590.402	0 11,780,363	0 11.950.250
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Loans	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt Securities	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

DEBT INDICATORS												
Particulars	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024	Jan	Feb	20 Mar)25 Apr	May	June
EXTERNAL DEBT							Jan	reb	Iviai	Арі	Way	June
By Maturity (\$ Million)	51,252	64,562	69,803	75,436	82,976	88,525	89,571	93,263	92,606	92,291	92,392	94,308
Medium-term	2,085	4,007	3,821	4,354	3,936	2,803	2,800	2,821	2,854	1,858	1,862	1,861
Long-term	49,167	60,555	65,982	71,082	79,040	85,721	86,771	90,442	89,752	90,433	90,530	92,447
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Medium-term	4.1%	6.2%	5.5%	5.8%	4.7%	3.2%	3.1%	3.0%	3.1%	2.0%	2.0%	2.0%
Long-term	95.9%	93.8%	94.5%	94.2%	95.3%	96.8%	96.9%	97.0%	96.9%	98.0%	98.0%	98.0%
By Creditor Type (\$ Million)	51,252	64,562	69,803	75,436	82,976	88,525	89,571	93,263	92,606	92,291	92,392	94,308
Multilateral Bilateral	12,793 6,484	19,275 8,042	22,574 8,308	25,155 8,581	28,890	33,212 8,949	34,161 9,075	34,215 9,338	34,759 9,427	34,588	34,507 9,884	35,423 10,736
Bilateral Commercial	31,975	37,245	38,921	41,700	9,254 44,832	46,364	46,335	49,710	48,420	9,743 47,960	48,001	48,149
o.w. Loans	51,975	2 2	30,821	41,700	44,032	40,304	40,333	49,710	40,420	47,900	40,001	40,149
External Debt Securities	31,970	37,243	38,920	41,699	44,832	46,364	46,335	49,710	48,420	47,960	48,001	48149
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Multilateral	25.0%	29.9%	32.3%	33.3%	34.8%	37.5%	38.1%	36.7%	37.5%	37.5%	37.3%	37.6%
Bilateral	12.7%	12.5%	11.9%	11.4%	11.2%	10.1%	10.1%	10.0%	10.2%	10.6%	10.7%	11.4%
Commercial	62.4%	57.7%	55.8%	55.3%	54.0%	52.4%	51.7%	53.3%	52.3%	52.0%	52.0%	51.1%
By Type of Issuance (\$ Million)	51,252	64,562	69,803	75,436	82,976	88,525	89,571	93,263	92,606	92,291	92,392	94,308
Loans	19,282	27,319	30,883	33,737	38,144	42,161	43,236	43,553	44,186	44,331	44,391	46,159
US Dollar Bonds/Notes	24,823	29,161	30,553	34,611	37,418	39,878	39,878	42,128	40,647	40,648	40,647	40,648
Eurobonds Yen Bonds	841 3.184	2,387 2,388	4,609 1,687	4,320 1,787	3,811 1,615	3,573 966	3,541 978	4,631 1,007	4,804 1.013	4,290 1,043	4,315 1,054	4,478 1,052
ren вопаs Chinese Yuan Bonds	3,184 569	2,388	392	1,787	0 1,015	900	978	1,007	1,013	1,043	1,054	1,052
Peso Global Bonds	2,553	2,700	1,679	981	988	947	938	944	956	979	985	971
Islamic Certificates	0	0	0	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Loans	37.6%	42.3%	44.2%	44.7%	46.0%	47.6%	48.3%	46.7%	47.7%	48.0%	48.0%	48.9%
US DollarBonds/Notes	48.4%	45.2%	43.8%	45.9%	45.1%	45.0%	44.5%	45.2%	43.9%	44.0%	44.0%	43.1%
Eurobonds	1.6%	3.7%	6.6%	5.7%	4.6%	4.0%	4.0%	5.0%	5.2%	4.6%	4.7%	4.7%
Yen Bonds	6.2%	3.7%	2.4%	2.4%	1.9%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
Chinese Yuan Bonds Peso Denominated Bonds	1.1% 5.0%	0.9% 4.2%	0.6% 2.4%	0.0% 1.3%	0.0% 1.2%	0.0% 1.1%	0.0% 1.0%	0.0% 1.0%	0.0% 1.0%	0.0% 1.1%	0.0% 1.1%	0.0% 1.0%
Islamic Certificates	0.0%	0.0%	0.0%	0.0%	1.2%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
By Type of Currency (\$ Million)	51,252	64,562	69,803	75,436	82,976	88,525	89,571	93,263	92,606	92,291	92,392	94,308
US Dollar	37,555	47,660	52,593	59,349	67,013	71,408	71,920	74,175	73,101	72,931	72,835	73,619
Japanese Yen	8,638	8,914	8,156	8,516	8,785	7,702	8,094	8,377	8,442	8,731	8,884	9,384
Euro	1,468	4,207	6,545	6,084	5,652	7,953	8,092	9,245	9,583	9,117	9,141	9,779
PhP	2,553	2,700	1,679	981	988	947	938	944	956	979	985	971
Other currencies	1,038	1,081	830	506	537	515	527	522	524	533	547	555
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
US Dollar	73.3%	73.8%	75.3%	78.7%	80.8%	80.66%	80.29%	79.53%	78.94%	79.02%	78.83%	78.06%
Japanese Yen Euro	16.9% 2.9%	13.8% 6.5%	11.7% 9.4%	11.3% 8.1%	10.6% 6.8%	8.70% 8.98%	9.04% 9.03%	8.98% 9.91%	9.12% 10.35%	9.46% 9.88%	9.62% 9.89%	9.95% 10.37%
PhP	5.0%	4.2%	2.4%	1.3%	1.2%	1.07%	1.05%	1.01%	1.03%	1.06%	1.07%	1.03%
Other currencies	2.0%	1.7%	1.2%	0.7%	0.6%	0.58%	0.59%	0.56%	0.57%	0.58%	0.59%	0.59%
By Type of Liability (\$ Million)	51,252	64,562	69,803	75,436	82,976	88,525	89,571	93,263	92,606	92,291	92,392	94,308
Loans	19,282	27,319	30,883	33,737	38,144	42,161	43,236	43,553	44,186	44,331	44,391	46,159
Direct Liablities	19,282	27,319	30,883	33,737	38,144	42,161	43,236	43,553	44,186	44,331	44,391	46,159
Assumed Liabilities	0	0	0	0	0	0	0	0	0	0	0	0
Debt Securities	31,970	37,243	38,920	41,699	44,832	46,364	46,335	49,710	48,420	47,960	48,001	48149
By Type of Liability (P Million)	2,603,690	3,100,319	3,558,135	4,210,473	4,598,337	5,120,887	5,228,682	5,408,320	5,304,447	5,162,117	5,138,362	5,316,922
Loans	979,531	1,311,888	1,574,246	1,883,023	2,113,812	2,438,865	2,523,848	2,525,650	2,530,930	2,479,573	2,468,786	2,602,397
Direct Liablities	979,531	1,311,888	1,574,246	1,883,023	2,113,812	2,438,865	2,523,848	2,525,650	2,530,930	2,479,573	2,468,786	2,602,397
Assumed Liabilities	1 624 150	1 700 421	1 002 000	0	0	0	0 704 924	0 000 670	0 773 517	0	0	0 714 525
Debt Securities	1,624,159	1,788,431	1,983,889	2,327,450	2,484,525	2,682,022	2,704,834	2,882,670	2,773,517	2,682,544	2,669,576	2,714,525
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Loans Debt Securities	37.6% 62.4%	42.3% 57.7%	44.2% 55.8%	44.7% 55.3%	46.0% 54.0%	47.6% 52.4%	48.3% 51.7%	46.7% 53.3%	47.7% 52.3%	48.0% 52.0%	48.0% 52.0%	48.9% 51.1%
* Excludes contingent liabilities payable upon de		070	00.070	00.070	0070	02.770	J 70	00.070	02.070	02.070	32.370	J70
** Original Maturity												
*** Excludes short term borrowings from BSP in	the form of P300Bn pro	missory note	provisional ad	vances) from	January to Api	ril 2022						

^{***} Excludes short term borrowings from BSP in the form of P300Bn promissory note (provisional advances) from January to April 2022

a/ Includes issuances to CB-BOL b/ Assumed loans of DBP, NDC, PNB c/ Includes P350 M restoration of NG assumed obligations under PNB

GNI (altest estimates Aug. 7, 2025)
Forex Rate Used (P/US\$)
Prepared by: Statistical Data Analysis Divistion, Bureau of the Treasury 21,472,060 19,312,001 20,101,002 23,322,655 26,989,325 29,892,341 19,517,863 17,951,574 19,410,614 22,028,276 24,313,563 26,446,369 50.802 48.021 50.974 55.815 55.418 57.847 30,543,299 26,909,320 57.99 57.28 31,276,405 27,379,639 55.615 56.378 58.375 55.933

NG DEBT SERVICE															
Particulars	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024					CY 2025				
	0. 20.0	0.2020	0. 202.	0. 2022	0. 2020	J. 2021	Jan	Feb	Mar	Q1	Apr	May	June	Q2	Total
B. National Government Debt Service															
TOTAL DEBT SERVICE (P Million)	842,449	962,466	1,204,157	1,293,177	1,603,611				183,359	342,023	280,898	80,047	<u>65,141</u>	426,086	768,109
Domestic External	594,773 247.676	719,457 243.009	870,873 333,284	1,043,286 249,891	1,289,907 313,704	1,557,865 462,777	72,603 33.907	42,188 9.966	64,347 119.012	179,138 162.885	200,297 80.601	52,311 27.736	38,538 26.603	291,146 134,940	470,284 297.825
	,	.,	,	.,	,	. ,	,	.,	.,.	,	,	,	.,	,	, ,
% distribution	100.0% 70.6%	100.0% 74.8%	100.0% 72.3%	100.0% 80.7%	100.0% 80.4%	100.0% 82.5%	100.0% 68.2%	100.0% 80.9%	100.0% 35.1%	100.0% 52.4%	100.0% 71.3%	100.0% 65.4%	100.0% 59.2%	100.0% 68.3%	100.0% 61.2%
Domestic External	29.4%	25.2%	27.7%	19.3%	19.6%	17.5%	31.8%	19.1%	64.9%	47.6%	28.7%	34.6%	40.8%	31.7%	38.8%
Total Debt Service	842,449	962,466		1,293,177	1,603,611	2,020,642	106,510	52,154	183,359	342,023		80,047	65,141	426,086	768,109
Interest Payments	360.874	380.412	429,432	502.858	628.333	763.313		48,445	88.121	241.001	46.446	69.954	57.420	173.820	414.821
Principal Payments	481,575	582,054	774,725	790,319	975,278	1,257,329	2,075	3,709	95,238	101,022	-,	10,093	7,721	252,266	353,288
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Principal Payments	57.2%	60.5%	64.3%	61.1%	60.8%	62.2%	1.9%	7.1%	51.9%	29.5%	83.5%	12.6%	11.9%	59.2%	46.0%
Interest Payments	42.8%	39.5%	35.7%	38.9%	39.2%	37.8%	98.1%	92.9%	48.1%	70.5%	16.5%	87.4%	88.1%	40.8%	54.0%
As % of NG Expenditures+Principal															
Total Debt Service	19.7%	20.0%	22.1%	21.7%	25.4%	28.1%	26.6%	12.2%	25.6%	22.1%	40.8%	13.6%	11.7%	23.2%	22.7%
Domestic	13.9%	15.0%	16.0%	17.5%	20.4%	21.7%	18.1%	9.9%	9.0%	11.6%	29.1%	8.9%	6.9%	15.9%	13.9%
External	5.8%	5.1%	6.1%	4.2%	5.0%	6.4%	8.5%	2.3%	16.6%	10.5%	11.7%	4.7%	4.8%	7.4%	8.8%
As % of NG Revenues Total Debt Service	26.9%	33.7%	40.1%	36.5%	41.9%	45.7%	22.8%	20.7%	65.7%	34.3%	53.8%	18.5%	21.2%	33.8%	34.0%
Domestic	19.0%	25.2%	29.0%	29.4%	33.7%	45.7 % 35.3 %	15.5%	16.8%	23.0%	17.9%	38.4%	12.1%	12.6%	23.1%	20.8%
External	7.9%	8.5%	11.1%	7.0%	8.2%	10.5%	7.3%	4.0%	42.6%	16.3%	15.4%	6.4%	8.7%	10.7%	13.2%
As % of GDP	1.070			1.070	0.270	.0.070		1.070	12.070		.0,	0.170	0 70	1011 70	10.270
Total Debt Service	4.3%	5.4%	6.2%	5.9%	6.6%	7.6%				5.2%				6.1%	
Domestic External	3.0% 1.3%	4.0% 1.4%	4.5% 1.7%	4.7% 1.1%	5.3% 1.3%	5.9% 1.8%				2.7% 2.5%				4.2% 1.9%	
Total Interest Payments	360,874	380,412	429,432	502,858	628,333	763,313	104,435	48,445	88,121	241,001	46,446	69,954	57,420	173,820	414,821
Domestic	250,298	279.056	333.335	383.452	435.742	539.829	72.286	42.067	64.209	178.562	30.470	52.311	38.484	121.265	299.827
External	110,576	101,356	96,097	119,406	192,591	223,484	32,149	6,378	23,912	62,439	15,976	17,643	18,936	52,555	114,994
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Domestic	69.4%	73.4%	77.6%	76.3%	69.3%	70.7%	69.2%	86.8%	72.9%	74.1%	65.6%	74.8%	67.0%	69.8%	72.3%
External	30.6%	26.6%	22.4%	23.7%	30.7%	29.3%	30.8%	13.2%	27.1%	25.9%	34.4%	25.2%	33.0%	30.2%	27.7%
As % of GDP															
Total Interest Payments	1.9%	2.1%	2.2%	2.3%	2.6%	2.9%				3.7%				2.5%	
Domestic	1.3%	1.6%	1.7%	1.7%	1.8%	2.0%				2.7%				1.7%	
External	0.6%	0.6%	0.5%	0.5%	0.8%	0.8%				0.9%				0.8%	
As % of NG Expenditures Total Interest Payments	9.5%	9.0%	9.2%	9.7%	11.8%	12.9%	26.2%	11.4%	14.2%	16.7%	10.2%	12.1%	10.5%	11.0%	13.7%
Domestic	6.6%	6.6%	7.1%	7.4%	8.2%	9.1%	18.1%	9.9%	10.3%	12.4%	6.7%	9.0%	7.0%	7.7%	9.9%
External	2.9%	2.4%	2.1%	2.3%	3.6%	3.8%	8.1%	1.5%	3.8%	4.3%	3.5%	3.1%	3.5%	3.3%	3.8%
As % of NG Revenues															
Total Interest Payments	11.5%	13.3%	14.3%	14.2%	16.4%	17.3%	22.4%	19.2%	31.6%	24.1%	8.9%	16.2%	18.7%	13.8%	18.4%
Domestic	8.0%	9.8%	11.1%	10.8%	11.4%	12.2%	15.5%	16.7%	23.0%	17.9%	5.8%	12.1%	12.5%	9.6%	13.3%
External	3.5%	3.5%	3.2%	3.4%	5.0%	5.1%	6.9%	2.5%	8.6%	6.3%	3.1%	4.1%	6.2%	4.2%	5.1%
Total Principal Payments	481,575	582,054	774,725	790,319	975,278	1,257,329	2,075	3,709	95,238	101,022		10,093	7,721	252,266	353,288
Domestic 1/	344,475	440,401	537,538	659,834	854,165	1,018,036	317	121	138	576	169,827	0	54	169,881	170,457
External 2/	137,100	141,653	237,187	130,485	121,113	239,293	1,758	3,588	95,100	100,446	64,625	10,093	7,667	82,385	182,831
% distribution Domestic	100.0% 71.5%	100.0% 75.7%	100.0% 69.4%	100.0% 83.5%	100.0% 87.6%	100.0% 81.0%	100.0% 15.3%	100.0% 3.3%	100.0% 0.1%	100.0% 0.6%	100.0% 72.4%	100.0% 0.0%	100.0% 0.7%	100.0% 67.3%	100.0% 48.2%
External	71.5% 28.5%	24.3%	30.6%	16.5%	12.4%	19.0%	84.7%	96.7%	99.9%	99.4%	72.4% 27.6%	100.0%	99.3%	32.7%	48.2% 51.8%
External	20.070	24.070	30.070	10.070	12.7/0	15.070	04.1 /0	30.7 /0	33.370	JJ. 7 70	21.070	100.070	33.570	JZ.1 /0	51.070
Forex Rate Used (P/US\$)	50.802	48.021	50.974	55.815	55.418	57.847	58.375	57.99	57.28		55.933	55.615	56.378		
NG Expenditures	3,797,734	4,227,406	4,675,639	5,159,640	5,336,191	5,925,381	398,785	423,211	622,200	1,444,196	454,756	578,241	548,518	1,581,515	3,025,711
NG Revenues GDP	3,137,498	2,855,959	3,005,539	3,545,505	3,824,105	4,419,023	467,147	251,767	279,253	998,167	522,055	433,090	306,906	1,262,051	2,260,218
GUP	19,517,863	17,951,574	19,410,614	22,028,276	24,318,611	26,436,781				6,582,087				6,965,092	

Note:

Prepared by: Statistical Data Analysis Div., Bureau of the Treasury

^{1/} Actual redemption from Bond Sinking Fund, A/R Bonds redemption, Domestic Bond Exchange

^{2/} Figures not yet available as part of March 2025 COR

Particulars	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024	2025								
r ai licuiai s	C1 2019	C1 2020	C1 2021	C1 2022		C1 2024	Jan	Feb	Mar	Apr	May	Jun			
TOTAL	<u>488,746</u>	<u>458,348</u>	423,917	399,046	349,440	346,659	346,271	341,110	339,858	337,540	343,576	<u>345,107</u>			
Domestic	<u>260,764</u>	<u>254,423</u>	<u>195,075</u>	<u>205,765</u>	<u>181,760</u>	<u>255,506</u>	<u>253,955</u>	<u>248,126</u>	248,898	247,147	<u>253,675</u>	<u>254,472</u>			
NG Direct Guarantee	260,628	254,287	194,939	205,629	181,624	255,370	253,819	247,990	248,762	247,011	253,539	254336			
Assumed GFI Guarantee	136	136	136	136	136	136	136	136	136	136	136	136			
External	227,982	203,925	228,842	<u>193,281</u>	<u>167,680</u>	91,153	92,316	<u>92,984</u>	90,960	90,393	<u>89,901</u>	<u>90,635</u>			
NG Direct Guarantee	223,637	199,816	224,482	188,510	162,941	86,210	87,327	88,027	86,064	85,610	85,145	85,813			
Assumed GFI Guarantee	4,345	4,109	4,360	4,771	4,739	4,943	4,989	4,957	4,896	4,783	4,756	4,822			
% of GDP															

1.8%

0.9%

0.9%

* Includes NG direct guarantee and NG assumed GFI guarantee only. Excludes obligations arising from BOTs, IPPs and equivalent projects

2.6%

1.4%

1.1%

2.2%

1.0%

1.2%

2.5%

1.3%

1.2%

GDP 19,517,863 17,951,574 19,410,614 22,028,276 24,313,563 26,446,369 26,909,320 27,379,639

1.4%

0.7%

0.7%

1.3%

1.0%

0.3%

1.3%

0.9%

0.3%

1.3%

0.9%

0.3%

Prepared by: SDAD, Bureau of the Treasury

Total Guaranteed Debt

Domestic

External

National Government Outstanding Guaranteed Debt *

As of the Period Indicated











