

National Government Outstanding Guaranteed Debt *												
As of the Period Indicated												
(In Million Pesos)												
Particulars	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024	2025					
							Jan	Feb	Mar	Apr	May	Jun

TOTAL	488,746	458,348	423,917	399,046	349,440	346,659	346,271	341,110	339,858	337,540	343,576	345,107
Domestic	260,764	254,423	195,075	205,765	181,760	255,506	253,955	248,126	248,898	247,147	253,675	254,472
NG Direct Guarantee	260,628	254,287	194,939	205,629	181,624	255,370	253,819	247,990	248,762	247,011	253,539	254336
Assumed GFI Guarantee	136	136	136	136	136	136	136	136	136	136	136	136
External	227,982	203,925	228,842	193,281	167,680	91,153	92,316	92,984	90,960	90,393	89,901	90,635
NG Direct Guarantee	223,637	199,816	224,482	188,510	162,941	86,210	87,327	88,027	86,064	85,610	85,145	85,813
Assumed GFI Guarantee	4,345	4,109	4,360	4,771	4,739	4,943	4,989	4,957	4,896	4,783	4,756	4,822
% of GDP												
Total Guaranteed Debt	2.5%	2.6%	2.2%	1.8%	1.4%	1.3%			1.3%			1.3%
Domestic	1.3%	1.4%	1.0%	0.9%	0.7%	1.0%			0.9%			0.9%
External	1.2%	1.1%	1.2%	0.9%	0.7%	0.3%			0.3%			0.3%

* Includes NG direct guarantee and NG assumed GFI guarantee only. Excludes obligations arising from BOTs, IPPs and equivalent projects												
GDP	19,517,863	17,951,574	19,410,614	22,028,276	24,313,563	26,446,369			26,909,320			27,379,639

Prepared by: SDAD, Bureau of the Treasury



