

## Bureau of the Treasury kicks off its 31<sup>st</sup> Retail Treasury Bond offering



**Manila, Philippines, 05 August 2025** – The Bureau of the Treasury (BTr) launched the 31<sup>st</sup> offering of its Retail Treasury Bonds (RTB-31) with a tenor of five (5) years and a gross interest rate of 6.00% per annum with quarterly coupons payable until its maturity in 2030. A total of PHP 210 billion was raised from the PHP 354.18 billion in tenders received during the auction, resulting in an oversubscription of 11.8 times the initial PHP 30.0 billion offering.

RTBs are fixed-income instruments issued by the National Government that are low-risk, affordable, convenient, and purposely designed for retail investors. Filipinos can invest in RTB-31 for as low as PHP 5,000 and in multiples of PHP 5,000 thereafter. As the BTr's first Peso-denominated retail offering for the year, RTB-31 will be offered to the public from August 5 to 15, 2025, subject to the discretion of the BTr, with the issue date scheduled on August 20, 2025.

With the slogan “*Ready Tayo sa Buhay!*”, the Bureau conducted a combination of investor-focused initiatives to ensure that the investing public is equipped with the necessary financial education and access to government securities such as RTBs. In cooperation with the BTr's partner banks, a series of financial literacy sessions was conducted among overseas Filipino communities, local retail investors, public and private firms, as well as cooperatives and educational institutions. These efforts were further amplified through collaborations with personal finance content creators to reach a broader audience.

In addition, the BTr will be conducting onsite investor briefings at the following venues on the dates and times below:

Roadshow	Venue	Date	Time
Baguio	Le Monet Hotel Baguio	August 6, 2025	1:00 PM - 4:00 PM
Zambales	SMX Olongapo City Convention Center		2:30 PM - 4:15 PM
Quezon	Sioland Hotel - Barangay Domoit Lucena City		2:00 PM - 3:30 PM
Laguna	Hotel Marciano	August 7, 2025	2:00 PM - 4:00 PM
Pampanga	SMX Clark		2:00 PM - 3:30 PM
Naga	Summit Hotel Naga		1:30 PM - 4:00 PM
Tacloban	The Tropics at MacArthur Park		12:30 PM - 3:00 PM
Cebu	bai Hotel	August 8, 2025	4:00 PM - 5:00 PM
Davao	Waterfront Hotel		2:30 PM - 4:15 PM
Butuan	Amarah Hotel		2:30 PM - 4:00 PM

Investing in RTB-31 directly contributes in shaping the country's future by helping fund the National Government's key and essential projects in infrastructure, education, agriculture, healthcare, and more, all in the hopes of building a better life for every Filipino.

"Together, let us continue to broaden participation, strengthen trust in government securities, and ensure that every Filipino can become a part of our national growth story," said National Treasurer Sharon P. Almanza.

Secretary of Finance Ralph G. Recto also highlighted the impact of this issuance, "Panahon na para ang capital market ay hindi na lang para sa mayayaman o eksperto, kung hindi para sa bawat Pilipinong nangangarap ng financial security".

Since the maiden issuance in 2001, Retail Treasury Bonds (RTBs) have served as a key instrument in promoting financial literacy and inclusion among Filipinos. With a track record spanning over two decades, the Bureau of the Treasury (BTr) has remained committed to making RTBs more accessible to the investing public. Beyond the traditional over-the-counter subscriptions through authorized Selling Agents, the BTr has expanded its channels to include the Online Ordering Facility via [www.treasury.gov.ph](http://www.treasury.gov.ph), made available through China Banking Corporation, Development Bank of the Philippines, First Metro Securities, and Land Bank of the Philippines.

RTBs are also offered through various mobile banking apps (MBAs), including those of the Land Bank of the Philippines, Overseas Filipino Bank, Bonds.PH, PDAX, and now GBonds via the GCash app. The recent launch of GBonds on 24 July 2025 marks another milestone in democratizing access to government securities, enabling every Filipino, even those without bank accounts, to invest seamlessly and securely.

Similar to recent RTB issuances, the BTr will also be offering an exchange offer program called the RTB-31 Switch Program. This program enables holders of eligible bonds (FXTN

10-60, FXTN 03-01, FXTN 07-62) to seamlessly exchange their holdings for RTB-31. Investors who will participate in the RTB-31 Switch Program shall receive the interest of their eligible bonds that will accrue until the issue date of RTB-31.

The Development Bank of the Philippines and the Land Bank of the Philippines are the Joint Lead Issue Managers for the RTB-31 offering and are joined by BDO Capital & Investment Corporation, BPI Capital Corporation, China Bank Capital Corporation, First Metro Investment Corporation, PNB Capital and Investment Corporation, and Security Bank Capital Investment Corporation as Joint Issue Managers.

Interested investors may visit the BTr's website at [www.treasury.gov.ph](http://www.treasury.gov.ph) for more information on this issuance, including the list of authorized Selling Agents.:

*This press release is intended for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy securities.*

###